

Partnering with management to accelerate growth and build industry leading companies

Overview

- Dallas-based private equity firm formed in 2002, specializing in making control equity investments in profitable lower middle market businesses
- Focused primarily on food & beverage plus select investments in agribusiness, and plastics/specialty materials sectors
- Principals have over 125 years of combined operational, management, and private equity experience in which they have acquired and grown over 125 companies in their focus areas

Investment Strategy

- Identify sub-sectors where there is meaningful growth potential, solid fundamentals, and an opportunity to create long-term value
- Align strategic objectives and economic incentives with management team
- Develop strategic initiatives, invest capital, and augment management team as needed to support and execute well-defined strategic growth plan
- Companies with greater than \$5.0 MM EBITDA
- Enterprise value of \$50 150 MM
- U.S. based

Transaction Structures

- Buy-outs (primarily control ownership, but will entertain non-control structures)
- Management-led recapitalizations
- Growth capital
- Acquisitions of divisions and subsidiaries

		Inves	tment and	d Operat	ing Team		
John W. Madden Managing Partner		Michael L. Crow Partner - CFO		Lisa N. Tyson Partner - General Counsel		Alan J. Bernon Founding Partner	
Director		t G. Golman Vice President Ashley E Ser Asso		ior Fund			William A. Bonner Operating Partner Agribusiness
Michael E. Dahl Operating Partner Plastics & Specialty Materials	Paul E. Fra Operating F Financial & B Proces	artner usiness	Ernest (G Grav Operating Food & Be	es Partner	Kelly B. Kad Operating Par Operation	tner	John D. Robinson Operating Partner Food & Beverage

Current Investments



Producer of high-quality entrées, main dishes, sides, soups, queso/cheese dip, and related products for foodservice and retail. Some of Chairmans' proprietary brands include Comfort Cuisine Cape Cod chicken salad, Gordo's cheese dip, Queso Mama queso, Palmetto Cheese pimento cheese, and Mrs. Grissom's pimento cheese and chicken salad.

Add-Ons: BD&K Foods; Mrs. Grissoms; Gordo's; Oueso Mama; Palmetto Cheese



Developer, manufacturer, and distributor of premium salads and side dishes for retail and foodservice customers. Mrs. Gerry's primary products include potato salads, pasta and macaroni salads, protein salads, coleslaw, dip platters, mashed potatoes and macaroni and cheese.

Add-Ons: Morski Brands, Inc. (dba Dawn's Foods)



Manufacturer and marketer of candy and snacks under the Red Bird brand.



Custom injection molder specializing in developing tooling and precision molding of engineered plastic products for end markets including the industrial, consumer packaging, agricultural, and medical device markets, among others.

Add-Ons: Janler



Branded and private label manufacturer of clean-label fresh and frozen entrees, bowls, salads, sides, and soups across various ethnic cuisines for foodservice and retail channels.

Realized Investments



21st Century Grain (Kansas City, MO) Add-Ons: 1 Agribusiness: Manufacturer of branded and private label food products Ingredient Manufacturing

Aug 2010



Plastics: **WL Plastics** (Fort Worth, TX) Add-Ons: 1; Greenfield Plants: 5 Nov 2016 Extrusion Manufacturer and distributor of HDPE pressure pipes



Critical Process Systems (Colchester, VT) Add-Ons: 4 Plastics: Jun 2018



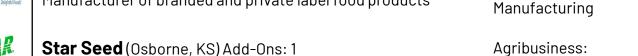
Industrial Applications Manufacturer of branded and private label food products



J&J Produce (Loxahatchee, FL) Food & Beverage: May 2019 Produce Distribution Distributor of produce - bell peppers, cucumbers, & beans



Food & Beverage: Lakeview Farms (Delphos, OH) Add-Ons: 5 Refrigerated Foods Jun 2021 Manufacturer of branded and private label food products





Nov 2023 Seed Supplier Producer and supplier of seeds used for soil conservation



Brady Enterprises (Weymouth, MA) Add-Ons: 1 Food & Beverage: Contract blending, packaging, and spray drying

Sep 2024 Contract Manufacturing